

Market Facts and Figures from Q2 2020

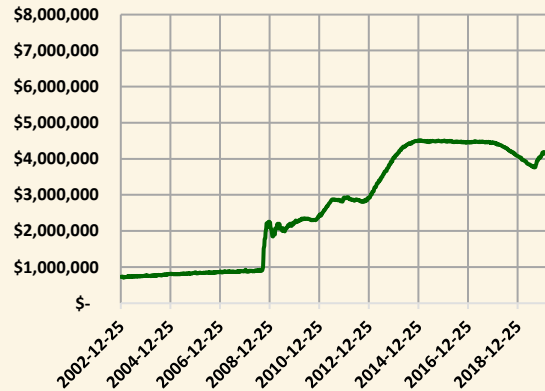
In the US, smaller growth stocks were the top performers in the second quarter.

2020 2Q US Returns (Russell Indices)

	Value	Core	Growth
Large	14.3%	21.8%	27.8%
Mid	20.0%	24.6%	30.3%
Small	18.9%	25.4%	30.6%

US Federal Reserve assets have nearly doubled since August, passing the \$7 trillion mark in June.

US Federal Reserve Assets (\$mil)



Best and Worst Markets

Developed Markets

Top 3	2020 2Q	Bottom 3	2020 2Q
Australia	28.91%	Singapore	9.54%
New Zealand	28.06%	Hong Kong	9.16%
Germany	26.54%	United Kingdom	7.79%

Emerging Markets

Top 3	2020 2Q	Bottom 3	2020 2Q
South Africa	27.15%	Colombia	9.81%
Czech Republic	24.10%	Qatar	7.21%
Indonesia	23.96%	Egypt	7.07%

Frontier Markets

Top 3	2020 2Q	Bottom 3	2020 2Q
Zimbabwe	62.18%	Jordan	-9.54%
Argentina	43.70%	Trinidad & Tob.	-10.79%
Kazakhstan	27.20%	Bahrain	-11.38%

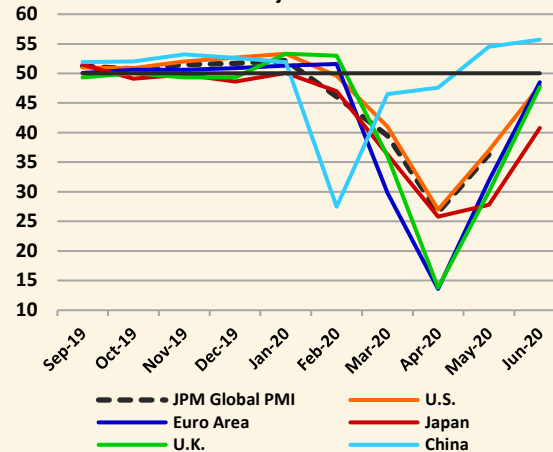
The S&P 500 surged 45% in just 53 trading days between March 23rd and June 8th.

S&P 500 TR Daily Values



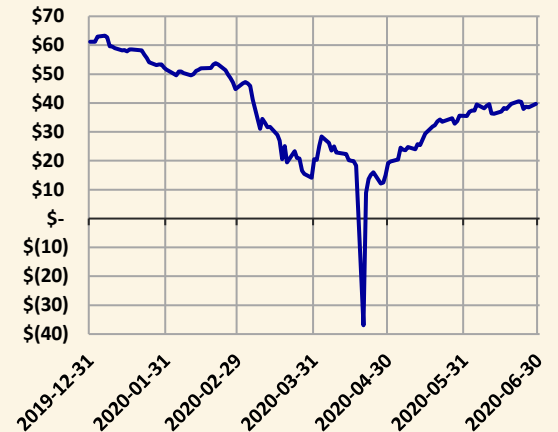
Developed Market PMI values plummeted in March and April as virus-related lockdowns took hold.

PMI Readings Since Sept 2019
Select Major Markets



Oil prices rebounded significantly over the course of the second quarter.

WTI Oil Price Per Barrel: 2020 YTD



Sources: Morningstar Advisor Workstation, fred.stlouisfed.org, www.eia.gov