

## Market Facts and Figures from Q1 2026

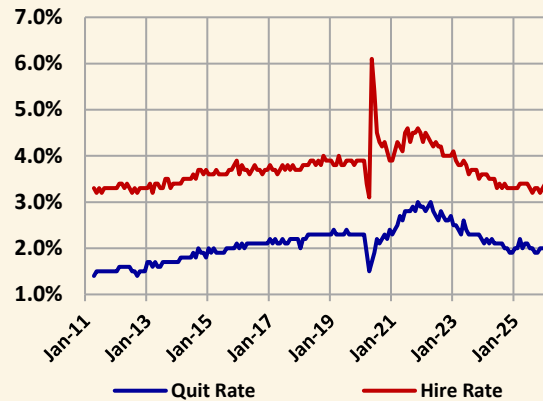
Small Value was the top segment of the US market, while Large Growth fell almost -10%.

2026 1Q US Returns (Russell Indices)

	Value	Core	Growth
Large	2.1%	-4.2%	-9.8%
Mid	3.7%	1.3%	-6.4%
Small	5.0%	0.9%	-2.8%

The rate of new hires and quits has been on the decline, a sign of a softening labor market.

Job Quits & New Hires: Jan 2011 - Feb 2026



## Best and Worst Markets

### Developed Markets

Top 3	2026 1Q	Bottom 3	2026 1Q
Norway	31.5%	Germany	-8.5%
Portugal	11.4%	Ireland	-10.2%
Hong Kong	5.5%	Denmark	-14.5%

### Emerging Markets

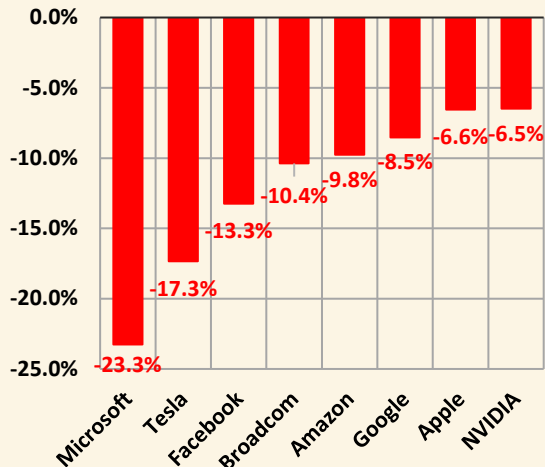
Top 3	2026 1Q	Bottom 3	2026 1Q
Colombia	21.1%	Czech Rep.	-10.1%
Peru	20.8%	India	-18.1%
Brazil	19.1%	Indonesia	-20.7%

### Frontier Markets

Top 3	2026 1Q	Bottom 3	2026 1Q
Oman	46.7%	Vietnam	-9.7%
Nigeria	44.1%	Morocco	-12.2%
Tunisia	14.9%	Pakistan	-13.9%

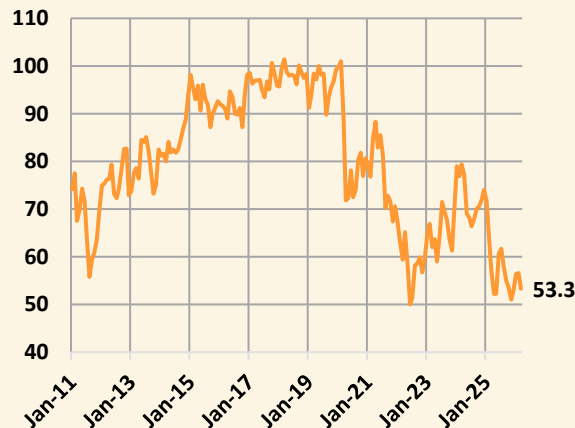
The "Mag 7" stocks (plus Broadcom) were all down to start the year.

2026 1Q Return



US Consumer Sentiment has been near its lowest level since inflation was peaking in 2022.

Univ of MI Consumer Sentiment Jan 2011 - Mar 2026



US Manufacturing PMI saw an uptick at the start of 2026, rising above 50 for the first time in a year.

US ISM Survey Manufacturing PMI

