

Market Facts and Figures from Q3 2021

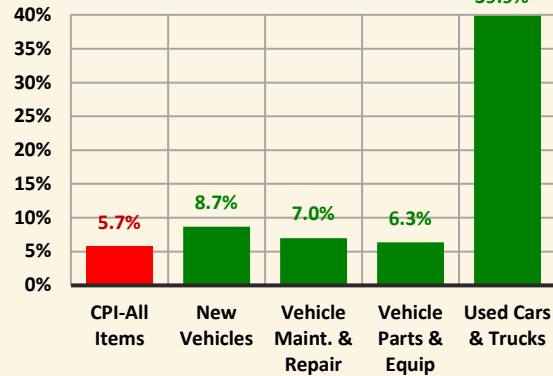
Large caps outperformed small caps in Q3. Growth versus value performance was mixed.

2021 3Q US Returns (Russell Indices)

	Value	Core	Growth
Large	-0.8%	0.2%	1.2%
Mid	-1.0%	-0.9%	-0.8%
Small	-3.0%	-4.4%	-5.7%

Inflation is elevated among auto-related segments of the market, especially in the used car market.

Auto-Related Consumer Price Index Changes
Jan 2020 - Aug 2021



Best and Worst Markets

Developed Markets

Top 3	2021 3Q	Bottom 3	2021 3Q
Austria	10.39%	Germany	-4.26%
Norway	5.20%	Belgium	-5.64%
Japan	4.56%	Hong Kong	-9.41%

Emerging Markets

Top 3	2021 3Q	Bottom 3	2021 3Q
Argentina	22.10%	Pakistan	-17.48%
Czech Republic	14.22%	China	-18.17%
India	12.57%	Brazil	-20.19%

Frontier Markets

Top 3	2021 3Q	Bottom 3	2021 3Q
Estonia	27.99%	Vietnam	-3.20%
Bahrain	15.10%	Lithuania	-3.26%
Mauritius	12.39%	Jordan	-4.92%

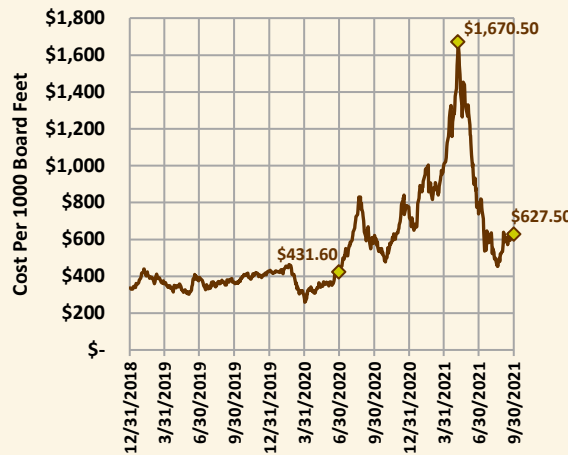
Dry freight shipping costs are up approximately 278% in 2021.

Baltic Dry Freight Index: Oct 2016 - Sept 2021



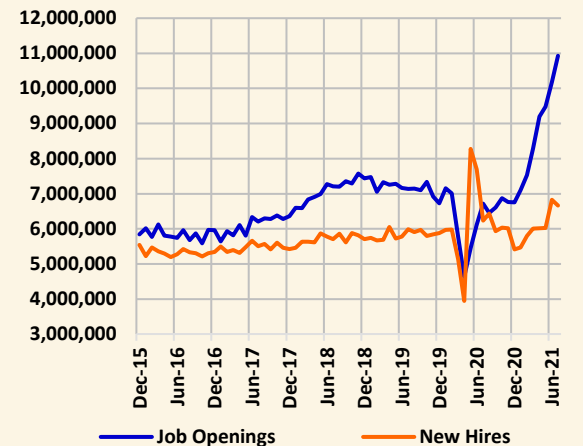
Lumber prices nearly quadrupled in less than a year but have now declined -62% from that peak.

Lumber Price: Jan 2019 - Sept 2021



Job openings have surged to nearly 11 million, while new hires have lagged far behind.

US Job Openings & Hires
Jan 2016 - July 2021



Sources: Morningstar, fred.stlouisfed.org, Nasdaq.com, www.investing.com