

## Monthly Index Report

	1 Mo (%)	QTD (%)	YTD (%)	1 Yr (%)	Ending December 31, 2015			
					3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
<b>Equity</b>								
<b>U.S. Equity</b>								
<b>Broad Market</b>								
S&P 500 Index	-1.6	7.0	1.4	1.4	15.1	12.6	14.8	7.3
Dow Jones Industrial Average	-1.5	7.7	0.2	0.2	12.7	11.3	13.3	7.7
Russell 3000 Value Index	-2.4	5.4	-4.1	-4.1	12.8	11.0	12.9	6.1
Russell 3000 Index	-2.1	6.3	0.5	0.5	14.7	12.2	15.0	7.4
Russell 3000 Growth Index	-1.7	7.1	5.1	5.1	16.6	13.3	17.0	8.5
<b>Small Cap</b>								
Russell 2000 Value Index	-5.3	2.9	-7.5	-7.5	9.1	7.7	11.7	5.6
Russell 2000 Index	-5.0	3.6	-4.4	-4.4	11.7	9.2	14.0	6.8
Russell 2000 Growth Index	-4.8	4.3	-1.4	-1.4	14.3	10.7	16.3	8.0
<b>Mid Cap</b>								
Russell Mid Cap Value Index	-3.1	3.1	-4.8	-4.8	13.4	11.3	16.2	7.6
Russell Mid Cap Index	-2.7	3.6	-2.4	-2.4	14.2	11.4	17.2	8.0
Russell Mid Cap Growth Index	-2.3	4.1	-0.2	-0.2	14.9	11.5	18.0	8.2
<b>Large Cap</b>								
Russell 1000 Value Index	-2.2	5.6	-3.8	-3.8	13.1	11.3	13.0	6.2
Russell 1000 Index	-1.8	6.5	0.9	0.9	15.0	12.4	15.1	7.4
Russell 1000 Growth Index	-1.5	7.3	5.7	5.7	16.8	13.5	17.1	8.5
<b>Non-U.S. Equity</b>								
<b>Developed Markets</b>								
MSCI ACWI	-1.8	5.0	-2.4	-2.4	7.7	6.1	10.7	4.8
MSCI ACWI Ex-U.S.	-1.9	3.2	-5.7	-5.7	1.5	1.1	7.5	2.9
MSCI EAFE Value Index	-1.9	2.7	-5.7	-5.7	3.1	2.5	6.7	2.0
MSCI EAFE Index	-1.3	4.7	-0.8	-0.8	5.0	3.6	7.8	3.0
MSCI EAFE Growth Index	-0.8	6.7	4.1	4.1	6.8	4.6	8.9	4.0
MSCI EAFE Small Cap Index	0.7	6.8	9.6	9.6	10.4	6.3	13.5	4.6
<b>Developing Markets</b>								
MSCI Emerging Markets Index	-2.2	0.7	-14.9	-14.9	-6.8	-4.8	7.5	3.6
MSCI Emerging Markets Small Cap Index	0.1	3.3	-6.8	-6.8	-1.7	-3.3	12.6	6.1
MSCI Frontier Markets	-0.3	-1.2	-14.5	-14.5	4.8	0.4	5.0	-1.8

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					3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
<b>Fixed Income</b>								
<b>Broad Market</b>								
Barclays Aggregate Index	-0.3	-0.6	0.5	0.5	1.4	3.2	4.1	4.5
Barclays Intermediate Aggregate Index	-0.2	-0.5	1.2	1.2	1.4	2.7	3.7	4.3
Barclays Government/Credit Index	-0.4	-0.7	0.1	0.1	1.2	3.4	4.0	4.5
Barclays Intermediate Government/Credit Index	-0.3	-0.7	1.1	1.1	1.1	2.6	3.4	4.0
<b>Government</b>								
Barclays Government Index	-0.2	-0.9	0.9	0.9	1.0	2.8	2.4	4.1
Barclays 1-3 Year Government Index	-0.1	-0.4	0.6	0.6	0.5	0.7	1.1	2.5
Barclays Intermediate Government Index	-0.2	-0.8	1.2	1.2	0.8	2.0	2.1	3.7
Barclays Long Term Government Index	-0.1	-1.4	-1.2	-1.2	2.5	7.6	4.8	6.7
<b>Credit</b>								
Barclays Credit Index	-0.8	-0.5	-0.8	-0.8	1.5	4.4	6.6	5.2
Barclays 1-3 Year Credit Index	-0.2	-0.2	0.9	0.9	1.1	1.8	3.5	3.5
Barclays Intermediate Credit Index	-0.6	-0.5	0.9	0.9	1.6	3.6	5.9	4.8
Barclays Long Term Credit Index	-1.2	-0.7	-4.6	-4.6	1.2	6.5	8.5	6.2
Barclays High Yield Index	-2.5	-2.1	-4.5	-4.5	1.7	5.0	12.8	7.0
<b>Mortgage/Asset Backed</b>								
Barclays Mortgage Index	0.0	-0.1	1.5	1.5	2.0	3.0	3.7	4.6
Barclays Asset Backed Securities Index	-0.2	-0.6	1.3	1.3	0.9	2.3	5.8	3.3
<b>Inflation Protected</b>								
Barclays U.S. TIPS Index	-0.8	-0.6	-1.4	-1.4	-2.3	2.5	4.3	3.9
<b>Non-U.S. Fixed Income</b>								
Citi World Government Bond Index	0.9	-1.2	-3.6	-3.6	-2.7	-0.1	1.0	3.4
Barclays Global Aggregate Index	0.5	-0.9	-3.2	-3.2	-1.7	0.9	2.4	3.7
Barclays Emerging Markets Index	-1.4	1.0	1.3	1.3	0.6	5.1	10.0	6.7

Monthly Index Report

Annualized Return vs. Annualized Standard Deviation  
10 Years Ending December 31, 2015

