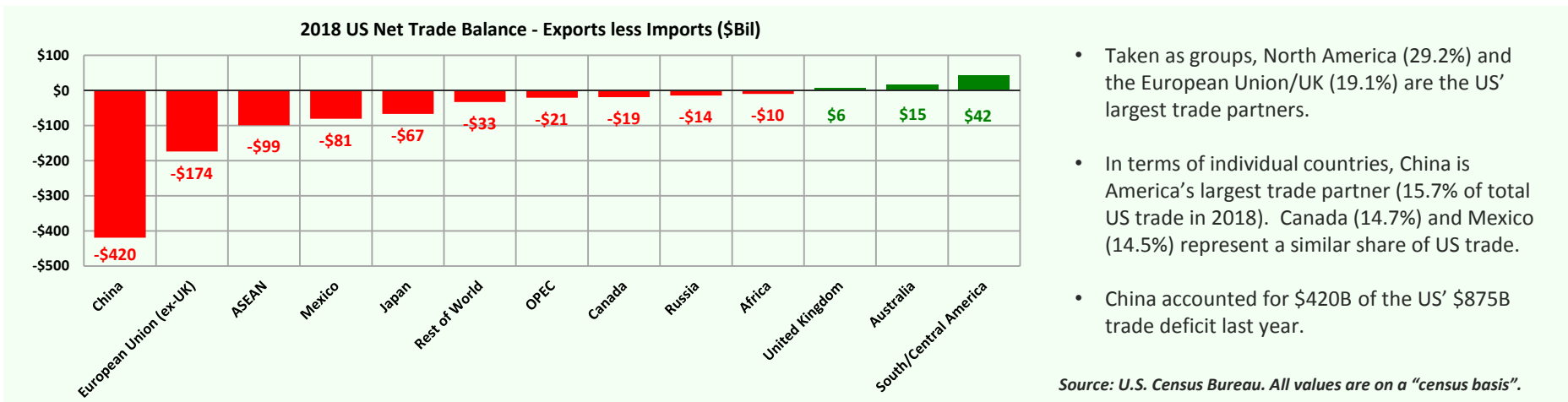
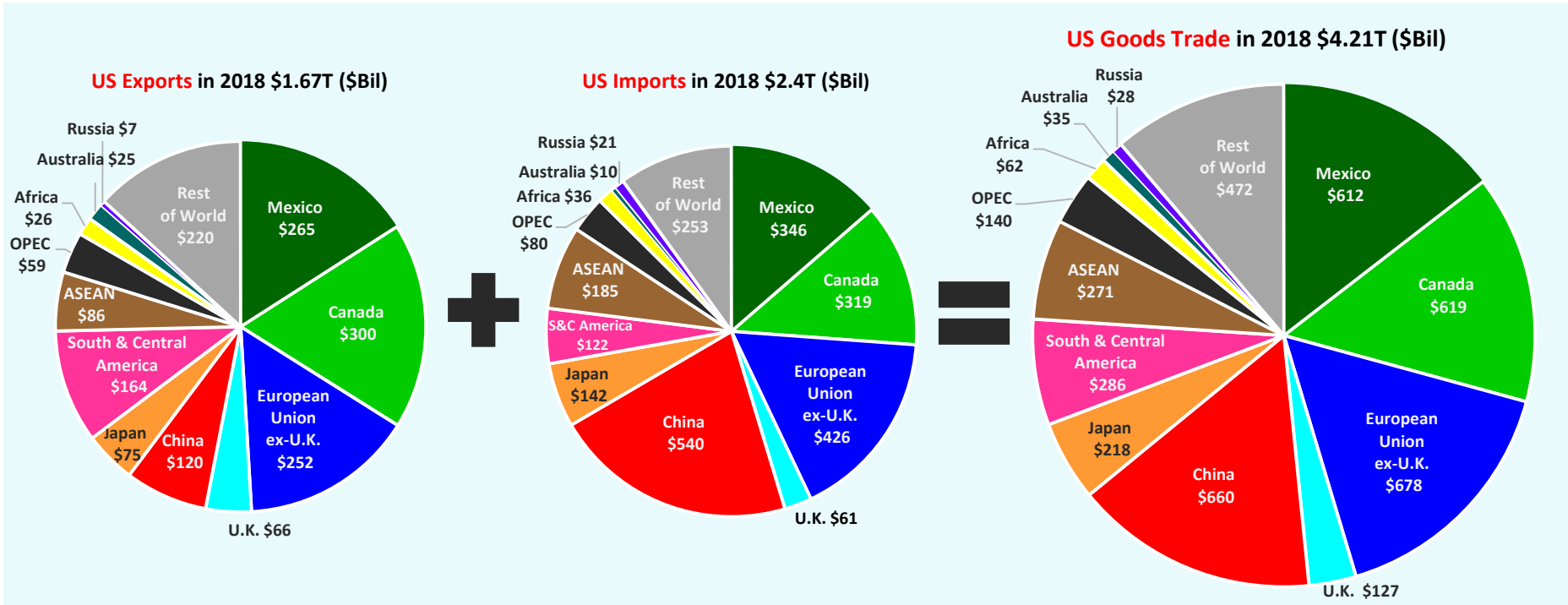


MARKET MICROSCOPE – US Trading Partners By The Numbers

The US/China tariff war has put trade front and center in the news of late.



- Taken as groups, North America (29.2%) and the European Union/UK (19.1%) are the US' largest trade partners.
- In terms of individual countries, China is America's largest trade partner (15.7% of total US trade in 2018). Canada (14.7%) and Mexico (14.5%) represent a similar share of US trade.
- China accounted for \$420B of the US' \$875B trade deficit last year.

Source: U.S. Census Bureau. All values are on a "census basis".