

## Monthly Index Report

	Ending May 31, 2017							
	1 Mo (%)	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
<b>Equity</b>								
<b>U.S. Equity</b>								
<b>Broad Market</b>								
S&P 500 Index	1.4	2.4	8.7	17.5	10.1	15.4	14.4	6.9
Dow Jones Industrial Average	0.7	2.2	7.5	21.2	10.6	14.0	13.9	7.2
Russell 3000 Value Index	-0.3	-0.5	2.5	15.1	7.7	14.6	13.0	5.2
Russell 3000 Index	1.0	2.1	8.0	17.7	9.7	15.3	14.2	7.0
Russell 3000 Growth Index	2.3	4.6	13.7	20.2	11.7	15.9	15.4	8.7
<b>Small Cap</b>								
Russell 2000 Value Index	-3.1	-2.7	-2.9	21.0	7.3	13.7	11.5	5.3
Russell 2000 Index	-2.0	-1.0	1.5	20.4	8.0	14.0	12.5	6.4
Russell 2000 Growth Index	-0.9	0.9	6.3	19.7	8.6	14.4	13.5	7.4
<b>Mid Cap</b>								
Russell Mid Cap Value Index	-0.3	-0.1	3.6	15.3	8.2	15.6	14.0	6.8
Russell Mid Cap Index	0.9	1.7	6.9	15.9	8.5	15.1	14.1	7.3
Russell Mid Cap Growth Index	2.4	3.9	11.1	16.7	8.8	14.6	14.1	7.7
<b>Large Cap</b>								
Russell 1000 Value Index	-0.1	-0.3	3.0	14.7	7.7	14.7	13.1	5.1
Russell 1000 Index	1.3	2.3	8.5	17.5	9.8	15.4	14.4	7.0
Russell 1000 Growth Index	2.6	4.9	14.3	20.3	11.9	16.0	15.6	8.8
<b>Non-U.S. Equity</b>								
<b>Developed Markets</b>								
MSCI ACWI	2.2	3.8	11.0	17.5	5.3	11.5	9.9	3.6
MSCI ACWI Ex-U.S.	3.2	5.5	13.7	18.2	1.3	8.4	6.4	1.2
MSCI EAFE Value Index	2.3	4.5	10.8	18.4	-0.3	9.9	6.8	-0.1
MSCI EAFE Index	3.7	6.3	14.0	16.4	1.5	10.2	7.8	1.1
MSCI EAFE Growth Index	5.1	8.2	17.5	14.4	3.3	10.5	8.7	2.2
MSCI EAFE Small Cap Index	3.7	8.1	16.7	16.7	6.1	13.8	11.3	3.4
<b>Developing Markets</b>								
MSCI Emerging Markets Index	3.0	5.2	17.3	27.4	1.6	4.5	3.6	2.3
MSCI Emerging Markets Small Cap Index	0.7	1.8	15.1	19.1	1.1	5.6	4.0	2.5
MSCI Frontier Markets	4.3	5.5	14.9	14.4	-3.6	8.4	5.6	-1.3

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	1 Mo (%)	QTD (%)	YTD (%)	Ending May 31, 2017				
				1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
<b>Fixed Income</b>								
<b>Broad Market</b>								
BBgBarc US Aggregate TR	0.8	1.5	2.4	1.6	2.5	2.2	3.4	4.5
BBgBarc US Int TR	0.5	1.2	1.9	1.3	2.1	1.9	2.9	4.0
BBgBarc US Govt/Credit TR	0.8	1.7	2.6	1.8	2.6	2.3	3.7	4.5
BBgBarc US Govt/Credit Int TR	0.5	1.1	1.9	1.4	2.0	1.8	2.8	3.9
<b>Government</b>								
BBgBarc US Govt TR	0.6	1.3	2.0	0.1	2.0	1.3	2.7	3.9
BBgBarc US Govt 1-3 Yr TR	0.1	0.3	0.6	0.6	0.7	0.7	0.9	2.1
BBgBarc US Govt Int TR	0.4	0.9	1.5	0.4	1.5	1.1	2.1	3.4
BBgBarc US Govt Long TR	2.0	3.5	5.0	-1.7	5.3	2.5	6.6	7.1
<b>Credit</b>								
BBgBarc US Credit TR	1.1	2.1	3.4	3.9	3.3	3.7	5.1	5.5
BBgBarc US Credit 1-3 Yr TR	0.2	0.5	1.1	1.8	1.4	1.7	2.1	3.2
BBgBarc US Credit Int TR	0.7	1.4	2.6	2.9	2.6	3.1	4.1	4.9
BBgBarc US Credit Long TR	2.1	3.7	5.4	6.2	5.0	5.2	7.8	7.4
BBgBarc US High Yield TR	0.9	2.0	4.8	13.6	4.7	7.3	8.3	7.5
<b>Mortgage/Asset Backed</b>								
BBgBarc US Mortgage TR	0.6	1.3	1.8	1.2	2.4	2.1	2.9	4.3
BBgBarc US ABS TR	0.4	0.7	1.2	1.5	1.7	1.6	2.5	3.0
<b>Inflation Protected</b>								
BBgBarc US TIPS TR	0.0	0.5	1.8	2.4	1.0	0.3	3.2	4.4
<b>Non-U.S. Fixed Income</b>								
Citi World Government Bond Index	1.7	3.0	4.6	-0.5	-0.7	-0.2	1.9	3.4
BBgBarc Global Aggregate TR	1.5	2.7	4.5	0.8	-0.1	0.9	2.6	3.7
BBgBarc Emerging Markets TR	0.7	2.0	5.3	8.8	4.8	5.9	7.2	7.0

Monthly Index Report

Annualized Return vs. Annualized Standard Deviation  
10 Years Ending May 31, 2017

